

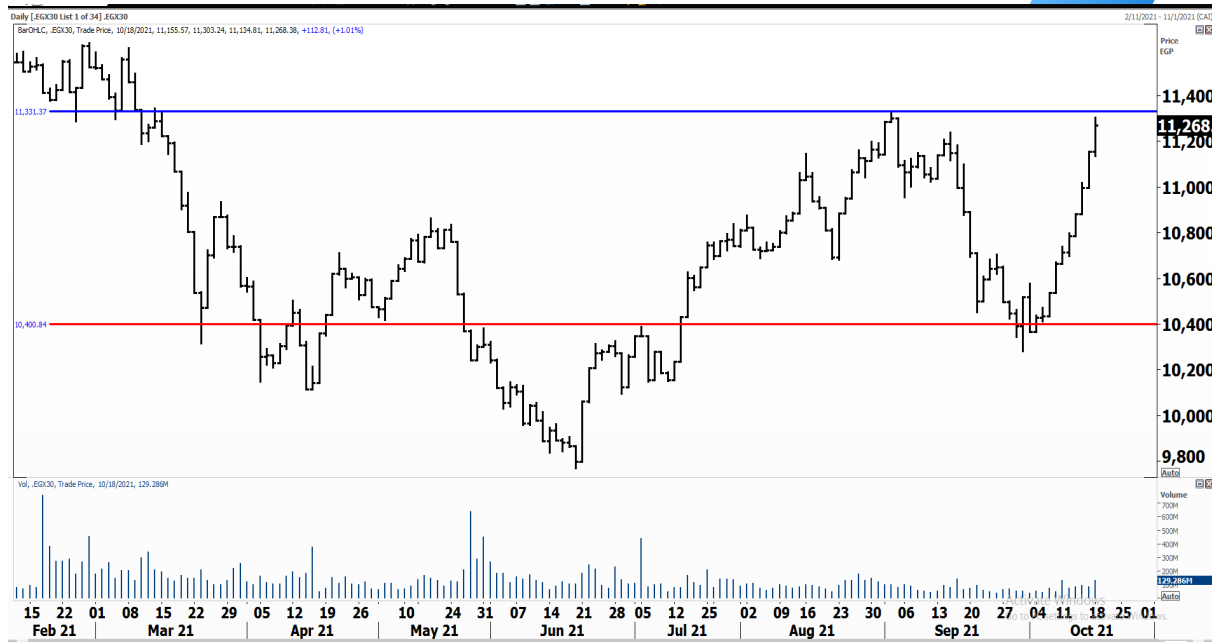


PIONEERSECURITIES

TECH TO THE POINT

19-Oct- 2021

This report must be read with the disclaimer
on the last page



Last	11,276.17
High Today	11,303.24
Low Today	11,134.81
Volume	M 134.396
First Support	10,900
Second Support	10,700
First Resistance	11,300
Second Resistance	11,700
Stop Loss	10,700
HISTORICAL RETURN %	
1 WEEK	5.24%
1 MONTH	2.54%
1 QUARTER	5.91%
1 YEAR	0.81%
YTD	3.97%

Analysis

The EGX 30 index closed at 11,270, exactly at its important resistance that lies at 11,300. It is important to see how the market will react at current levels, especially that we are testing an important resistance.

It is worth noting, however, that stocks began to show some improvement in their performance; this should lead us to a conclusion that if a decline takes place from here, it should be slight, cause not all stocks are testing their resistance.

Some of the stocks are still rebounding from support level, while others are breaking upwards like COMI which is challenging the 47.5 level. If the EGX 30 breaks upwards, it will be heading towards the 11,700 level, which is our major resistance.

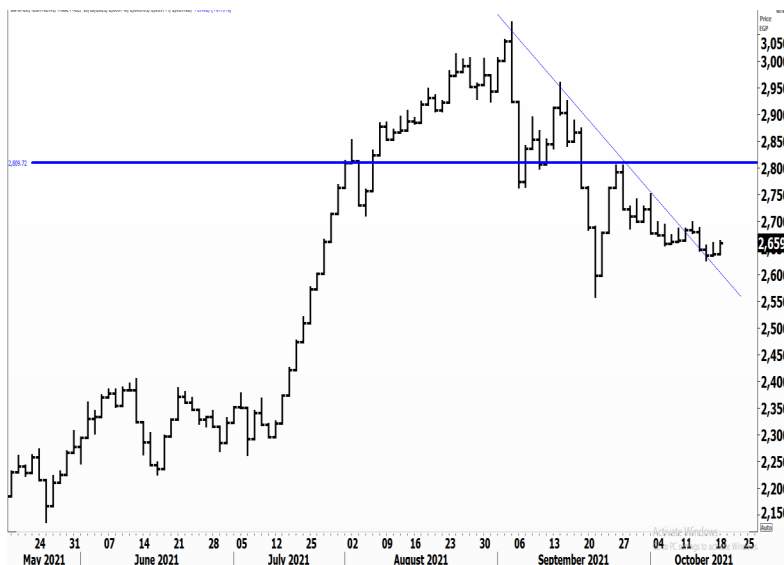
Egyptian Small Caps Index .EGX 70

Analysis

The current consolidation of the EGX 70 should be followed by a significant rise that will take the index near its peak that lies at 2,800.

If a rebound takes place from here, the EGX 70 index will begin to witness a renewed rise.

Those who want to enter after confirmation can buy at the 2,800 breakout. Investors who are stepping in here should place their stops below 2,550.



Resistance

COMI 

Breakout that is considered significant if it is confirmed. COMI is breaking an important peak and should reach the 52-53 area where selling pressure will probably be stronger.

RACC 

The stock was able to close above its resistance that lies at 3.6. If this breakout is confirmed today, our target will be set around 4-4.1.

Support

No stocks broke their support yesterday

Testing

Support

ORAS 

Rebounding from its support that lies at 70. Those who want to step in can buy at the 75 breakout; this break will probably lead the stock to 80.

Resistance

ESRS 

The 15.5 level is important to watch as a breakout above it will probably lead to another break above 16. Such a breakout will lead ESRS back to its twenties.

EGAL 

Looks strong and on its way to break above 29.5-30. A breakout will trigger a buy signal with a target around 40.

AUTO 

On its way to break 4.45 upwards to reach 4.8. The trend of the stock is up and we are expecting it to reach 6 as one of the important major targets to watch.

ORHD 

Those who want to step in can wait for a breakout above 5 before entering. A breakout above this level will probably lead to a 10% rise

MNHD 

An underperformer but trying to break its minor resistance that lies at 2.75. Such a breakout will trigger a short-term entry signal with a target at 2.9-2.95.

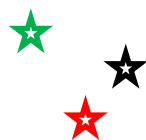
Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
PORT.CA	PORTO GROUP	0.638	0.62	0.64↑	0.654	0.69	0.71	0.59
ARCC.CA	ARABIAN CEMENT	3.66	3.58	3.70↑	3.78	3.95	4.2	3.42
PHDC.CA	PALM HILL DEV CO	1.993	1.96	2.00↑	2.05	2.11	2.2	1.89
HELI.CA	HELIOPOLIS	4.88	4.84	4.94↑	5.04	5.24	5.4	4.62
MPRC.CA	EGYPT MEDIA PROD	5.54	5.48	5.60↑	5.72	5.9	6.25	5.25
SUGR.CA	DELTA SUGAR	15.62	15.4	15.9↑	16.25	16.6	17.5	14.7

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

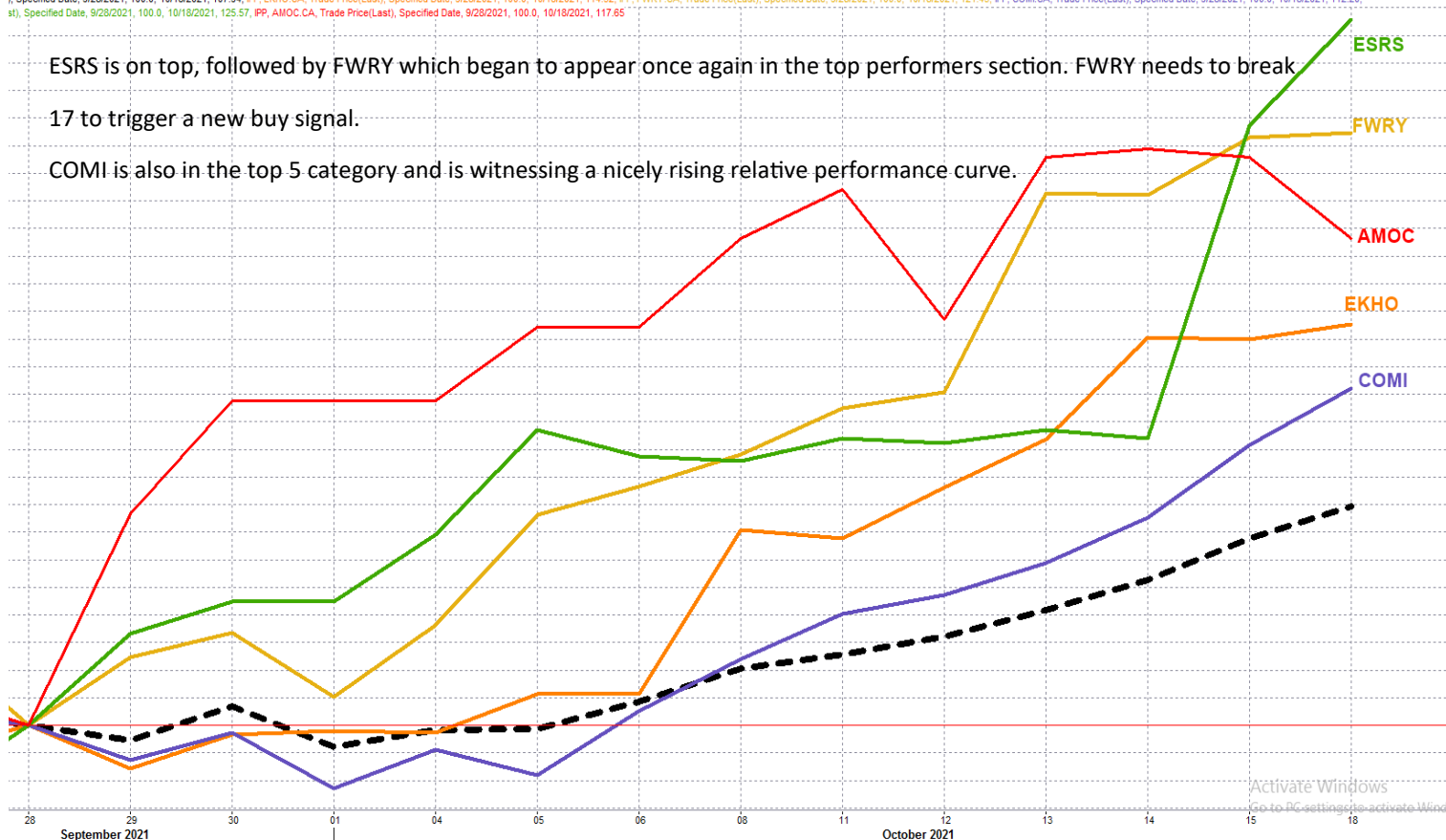
EGX 30 Stocks; Past 2 Weeks

ESRS.CA, FWRY.CA, COMI.CA, ESRS.CA, AMOC.CA

ESRS.CA, Specified Date, 9/28/2021, 100.0, 10/18/2021, 107.94, PP, EKHO.CA, Trade Price(Last), Specified Date, 9/28/2021, 100.0, 10/18/2021, 114.52, PP, FWRY.CA, Trade Price(Last), Specified Date, 9/28/2021, 100.0, 10/18/2021, 121.45, PP, COMI.CA, Trade Price(Last), Specified Date, 9/28/2021, 100.0, 10/18/2021, 112.20, PP, AMOC.CA, Trade Price(Last), Specified Date, 9/28/2021, 100.0, 10/18/2021, 125.57, PP, AMOC.CA, Trade Price(Last), Specified Date, 9/28/2021, 100.0, 10/18/2021, 117.65

ESRS is on top, followed by FWRY which began to appear once again in the top performers section. FWRY needs to break 17 to trigger a new buy signal.

COMI is also in the top 5 category and is witnessing a nicely rising relative performance curve.



Symbol	S. Description	Last	Support 1	Support 2	Resistance1	Resistance2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	48	45.5	43.3	49.5	53	↔	Hold	45.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	16.70	15.6	14.7	17	18.5	↔	Hold	14.7
EAST.CA	EASTERN CO/d	12.14	11.9	11.5	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.32	\$1.26	\$1.20	\$1.38	\$1.44	↑	Hold	\$1.20
TMGH.CA	TALAT MOSTAFA/d	7.4	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.94	19.6	19.4	21	23	↔	Hold	19.4
HRHO.CA	EFG HERMES HOL/d	12.50	11.9	11.6	12.4*	12.8	↔	Hold	11.6
SWDY.CA	ELSWEDY ELECTR/d	8.52	8.1	7.8	8.6	9.08	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	13.6	13	12.3	13.9	14.5	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.3	4	3.83	4.4	4.7	↔	Hold	3.83
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	96.70	92	89	100	112	↑	Hold	89
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.00	11.5	11.1	12*	12.7	↔	Hold	12.7
ISPH.CA	IBNSINA PHARMA/d	3.42	3.3	3.1	3.47	3.8	↔	Hold	3.47
MNHD.CA	NASR CITY HOUS/d	2.71	2.6	2.15	2.77	2.9	↔	Hold	2.9
SKPC.CA	SIDI KERIR PET/d	9.61	9.11	8.65	9.5*	10.04	↔	Hold	9.5*
CIEB.CA	CREDIT AGRICOL/d	27.48	26.5	25.5	27.7	28.75	↔	Hold	25.5
PHDC.CA	PALM HILL DEV /d	1.993	1.95	1.88	2.06	2.13	↔	Hold	1.88
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.00	3.85	3.7	4.25	4.45	↑	Hold	3.7
ESRS.CA	EZZ STEEL/d	15.47	14.3	13.4	15.7	16.25	↔	Hold	13.4
ORWE.CA	ORIENTAL WEAVERS /d	8.4	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.88	4.78	4.6	5.24	5.6	↔	Hold	5.24
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.88	6.8	6.4	7	7.84	↔	Hold	6.4
AUTO.CA	AUTO GHABBOUR /d	4.42	4.33	4.15	4.45	4.7	↔	Hold	4.15
SPMD.CA	SPEED MEDICAL	1.830	1.72	1.63	1.91	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.255	1.2	1.14	1.27	1.32	↔	Hold	1.14
ORHD.CA	ORASCOM EGYPT/d	4.90	4.63	4.5	5	5.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.61	2.53	2.27	2.85	3.07	↔	Hold	2.27
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.90	1.90*	1.86	2.09	2.2	↔	Hold	2.09
EGTS.CA	EGYPTIAN RESORTS CO	1.708	1.68	1.62	1.85	2.02	↓	P.Sell	1.85

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.